



## SHARIAH COMPLIANCE CERTIFICATION

**In the Name of Allah, the Most Merciful, the Most Compassionate!**

AmanX LLC has conducted a full Shariah review of the BTC1 Protocol, examining how BTC1 is purchased and redeemed, how its reserves are managed, how governance and voting operate, and how discretionary rewards are distributed. The assessment focused on the underlying fiqh characterisation of these processes and the contractual relationships formed between users and the protocol.

**This certification is issued on the following basis:**

- The acquisition of BTC1 is conducted as a spot currency exchange: users transfer wrapped Bitcoin and receive BTC1 instantly in the same transaction, without deferment or credit.
- Upon purchase, ownership of the wrapped Bitcoin transfers fully to the protocol. Users hold no claim or profit right over the reserves. BTC1 is obtained through a completed sale, and redemption likewise occurs on the spot, with BTC1 returned and wrapped Bitcoin delivered immediately.
- The protocol involves no loans, leverage, interest-bearing structures, or guaranteed returns. Any surplus reward is discretionary and treated as a gift (*hiba*), not a contractual entitlement.

Accordingly, AmanX confirms that the BTC1 Protocol, as structured and implemented within the reviewed operational framework, is compliant with Shariah principles.

This certification is valid for one (1) year from the date of issuance and must be renewed in the event of any material changes to the structure, contracts, or operational processes.

And Allah knows the best!

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